

MARKET STRATEGY



19th May 2025



NIFTY



LTP	R1	R2	S1	S2
25019.80	25,200	25,500	24,800	24,500

- The Indian benchmark index, Nifty 50, began the week with a significant gap-up of nearly 400 points, driven by favorable geopolitical developments. This bullish momentum sustained through the week, propelling the index to a high of 25,116.25 before settling at 25,019.80, marking a strong gain of 4.21% on a weekly basis. The index formed a strong bullish candlestick on the weekly chart, reinforcing a positive market outlook.
- From a technical standpoint, the trend indicator—20 and 50 EMA—are now trending upward, indicating a firm bullish trend. On the momentum front, the RSI is comfortably placed above the midpoint at 61.90, suggesting room for further upside.
- Looking ahead, the outlook remains positive as long as the index holds above 24,500. Traders are advised to maintain leveraged long positions with a trailing stop-loss at 24,800. On the upside, resistance is expected near the 25,200 and 25,500 zones, where partial profit booking is recommended

BANKNIFTY



LTP	R1	R2	S1	S2
55,354.90	55,000	54,500	56,000	56,500

- The Bank Nifty index opened the week with a substantial gap-up and posted a strong bullish candlestick on the weekly chart. The index reclaimed the previous week's losses and closed above the prior week's high of 55,345, reaffirming bullish stance. This positive price action signals renewed strength in the banking space, supported by broad-based buying across leading constituents.
- On the daily timeframe, the index has formed a bullish Flag and Pole pattern, which typically indicates the continuation of an existing uptrend. This structure, coupled with consistent higher highs and higher lows, points toward sustained momentum. The RSI is comfortably positioned above the 50-mark, suggesting strength and leaving room for additional gains.
- Looking ahead, as long as the index holds above the key support level of 54,500, the outlook remains constructive. Immediate support is seen at 55,000, while resistance is placed at 56,000 its recent swing high. A breakout above 56,000 could open path for a move toward 56,500 level in the short term

NIFTY AUTO



- The NIFTY AUTO index surged 1,325.35 points (5.86%) over the past week, forming a strong bullish candlestick on the weekly chart a clear sign that bulls have taken decisive control of the market momentum.
- On the weekly timeframe, the RSI is gradually moving upward and is currently at 58.87, signaling a bullish momentum.
- Crucial monitoring levels include resistance 24000 and 24200 while immediate support is placed at 23150 and 23000.

Outperformers

ESCORTS, HEROMOTOCO

Underperformers

MRF, TATAMOTORS

NIFTY REALTY



- The NIFTY REALTY Index began the week on a positive note but gradually moving upwards and gain with of 88.80 points (10.78%) on the weekly timeframe
- The RSI stands at 51.41 on the momentum front, signaling negative momentum and suggesting further downside potential.
- Levels to note on the upside are 920 and 950, while on the downside, immediate support can be seen at 850, followed by 800 mark.

Outperformers

NBCC, DLF

Underperformers

PHOENIXLTD, INDHOTEL

NIFTY METAL



- The NIFTY METAL index look support near the 8620.65 level and gain by 781.30 points (9.28%) over the week, forming a bullish candlestick pattern
- From a momentum perspective on the daily timeframe the RSI stands at 55.86, indicating a lack of bearish strength and suggesting potential for further upside.
- Going ahead as long as the index is placed below 8000, the view remains positive; levels to watch for the week on the upside are 9250 & 9450, on the downside support is at 8650, followed by 8200

Outperformers

JINDALSTEL, JSL

Underperformers

HINDALCO, COAL INDIA

NIFTY FINANCE



- The index surged by 972.50 points (3.81%), forming a bullish candlestick after taken a support near the 25956.75 level and moving upwards .
- On the weekly timeframe, the index took strong support at the 25956.75 level, followed by a notable gain, closing above the 20, 50, and 100 EMAs signaling increasing strength and bullish sentiment .
- Key levels to watch are 26550, followed by 26800 on the upside, while on the downside, support lies at 26000, followed by 25500

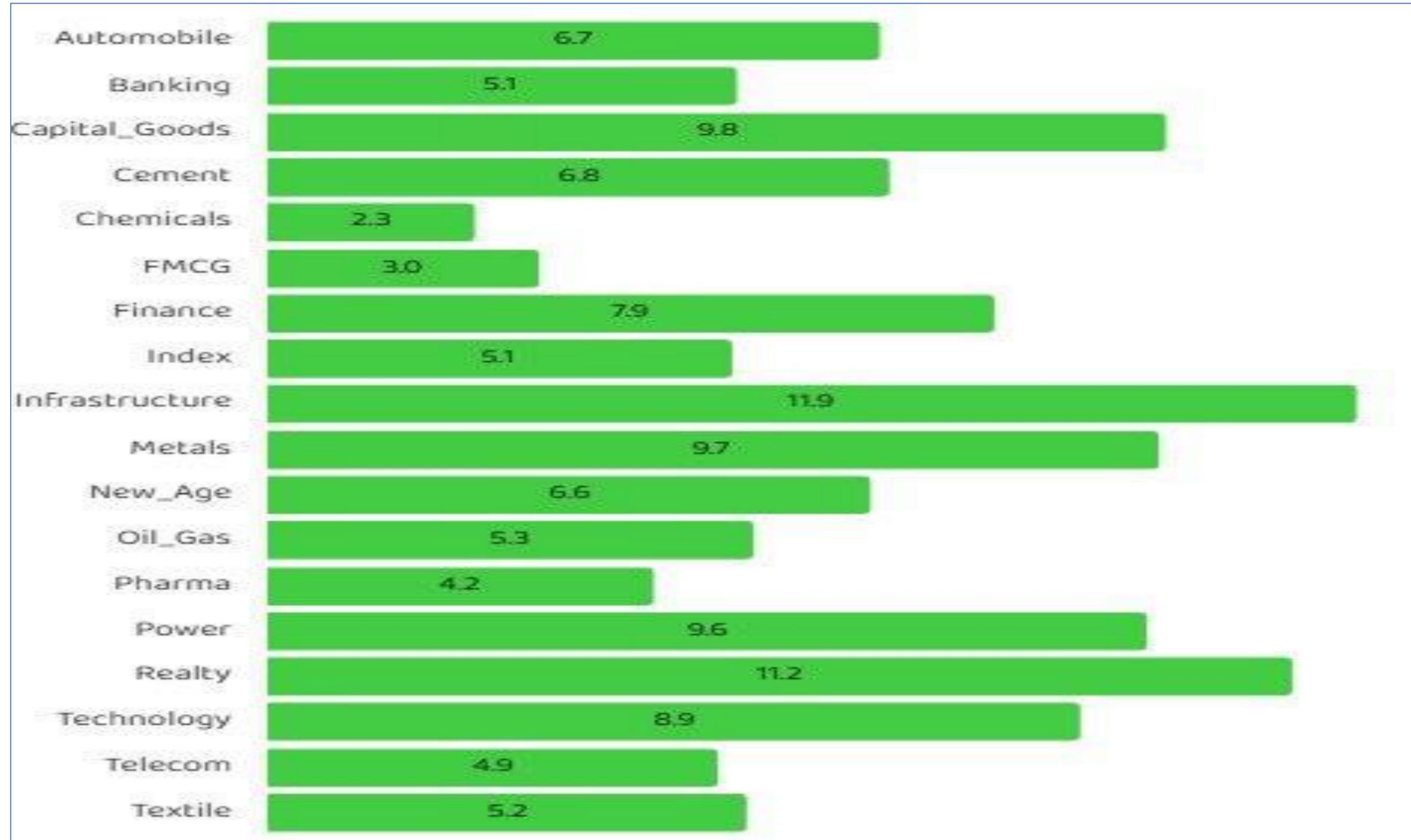
Outperformers

ANGELONCE, MCX

Underperformers

MANAPPURAM, BAJAFINSV

SECTOR PERFORMANCE



Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
DEVYANI	BUY	186-187	200 - 207	177

*Closing basis



Rational

- DEVYANI has reached a pivotal juncture, breaking out decisively from a rounding bottom pattern a clear indication of sustained accumulation by buyers over the past month. This breakout sets the stage for a potential strong upward move.
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 66.16, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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